

# Summary of Business Results for the Second Quarter Ended September 30, 2017 [Japan GAAP] (Consolidated)

November 14, 2017

Company Menicon Co., Ltd.

Stock Code 7780

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Expected date of filing of quarterly report: November 14, 2017

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: None

Quarterly results briefing: Yes (for institutional investors)

Listed on the TSE, NSE

URL: <http://www.menicon.co.jp>

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2017

(April 1, 2017 through September 30, 2017)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2017	38,176	9.3	3,060	43.4	3,255	60.3	2,240	73.5
Six months ended Sep. 2016	34,912	5.7	2,133	-7.6	2,030	-12.3	1,290	4.5

(Note) Comprehensive income

Six months ended September 2017: 2,743 million yen (282.4%)

Six months ended September 2016: 717 million yen (-45.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2017	127.69	126.37
Six months ended Sep. 2016	71.94	71.04

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2017	75,273	39,772	52.7
As of Mar. 2017	72,336	37,681	52.0

(Reference) Shareholders' equity:

As of September 2017: 39,701 million yen

As of March 2017: 37,609 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2017	—	0.00	—	38.00	38.00
Year ending Mar. 2018	—	0.00	—	—	—
Year ending Mar. 2018 (forecast)	—	—	—	25.00	25.00

(Note) 1. Revisions to dividend forecast for the current quarter: None

2. The Company will conduct a 2-for-1 stock split effective on January 1, 2018. Therefore, dividend forecasts for the fiscal year ending March 2018 are based on shares after the split. Without taking into consideration of the stock split, year-end dividend for the fiscal year ending March 2018 (forecast) is 50.00 yen per share.

## 3. Forecast of consolidated business results for the fiscal year ending March 2018

(April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2018	77,247	7.2	4,451	13.9	4,616	14.4	3,017	18.7	85.97

(Note) 1. Revisions to business forecast for the current quarter: None

2. The Company will conduct a 2-for-1 stock split effective on January 1, 2018. Forecast of net income per share for the consolidated fiscal year ending March 2018 is based on shares after the split. Without taking into consideration of the stock split, net income per share for the consolidated fiscal year ending March 2018 is 171.93 yen.

## ※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
None

(3) Changes in accounting policies, accounting estimates and restatement

- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2017	18,402,000 shares
As of March 2017	18,402,000 shares

②Treasury stock at the end of period

As of September 2017	849,439 shares
As of March 2017	860,311 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2017	17,545,256 shares
Six months ended September 2016	17,945,658 shares

**\*Quarterly financial summary is not subject to the quarterly review procedures**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

**\*About changing the unit of the amount**

The amounts of items and others shown in the company's quarterly consolidated financial statements had been stated in thousands of yen, but from the three months period for the current fiscal year, the company started to state the amounts in millions of yen. For ease of comparison, amounts in the previous six months period are also shown in millions of yen.